GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:1720
ANSWERED ON:19.07.2004
IMPLEMENTATION OF RURAL CREDIT PACKAGE
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Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government has urged the States to implement rural credit package;

(b) if so, the details thereof;

(c) whether any guidelines have been issued to States in this regard; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTI LAL BHURIA)

(a) to (d): Subsequent to the announcement made by Government on 18th June, 2004 to double the flow of agricultural credit in three years, Finance Minister vide his letter dated 19th June, 2004 has requested Chief Ministers of all the States to take necessary measures to involve the State administration and functionaries in implementing the same. The main tasks required to be undertaken at State, District and lower levels are:

(i). Finalisation of operational targets in consultation with local offices of NABARD and Banks, in State and District Level Bankers` Committee (SLBC) meetings.

(ii). Assistance for formulation of new bankable investment projects like plantation, horticulture, fisheries, organic farming, agro-processing and other agricultural activities in the jurisdiction of each rural and semi-urban branch of commercial banks.

(iii). Furnishing necessary certificates/documents to tenant farmers, oral lessees and share croppers to enable them to access institutional credit.

(iv). Providing the information requested for by banks, for purposes of debt relief.

(v). Energising and helping cooperatives in the State to participate in this endeavour fully; and

(vi). Advising District Collectors to ensure that the District Level Technical Committees urgently review the scales of finance to meet the realistic credit needs of farmers.